

Brewster Federal Credit Union
PO BOX 115
105 S Wabash AVE
Brewster, OH 44613

OVERDRAFT SERVICES CONSENT

ATM and One-Time Debit Card Transactions

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- Ach Transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- One-Time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Brewster Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$20.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.
- You must bring your account to a positive balance within thirty days of the overdraft.

➤ **What if I want BFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and present it at the office or mail to PO BOX 115, Brewster OH 44613

If there are multiple owners on the ATM and/or Debit Card account, either account owner can act on behalf of all owners on this account. Only one (1) account owner signature is needed to add or remove overdraft coverage.

_____ I do not want BFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want BFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions. I understand I will be charged fees as listed above.

Printed Name _____ Date _____

Signature _____ Account Number _____

I have the right to revoke this coverage at any time by contacting the credit union in writing.

Credit Union consent confirmation: Coverage added ____ Coverage removed ____ effective date _____ By _____